



Secured Term Deposits

For 25 years Xceda Finance (formerly named Asset Finance Limited) has been offering investment and lending products to New Zealanders.

Xceda Finance Limited is a Non-Bank Deposit Taker regulated by the Reserve Bank of New Zealand.





Why is Xceda Finance different to other finance companies and mortgage trusts?*

- 1 Regulated by the Reserve Bank of New Zealand as a Non-Bank Deposit-Taker
- 2 Over 25 years' track record of secured investments for New Zealanders
- 3 Reserve Bank imposes strict rules on our lending policy, governance, minimum capital and liquidity reserves
- 4 Fixed interest returns with no hidden fees or costs
- 5 Supervised by an independent trustee company (Covenant Trustee Services)
- 6 Requirement to have a minimum of two independent board directors
- 7 A holder of a credit rating from a RBNZ-approved credit rating agency (Equifax)
- 8 Reporting monthly to the Reserve Bank and audited by Grant Thornton twice per year

DEBT & EQUITY PROFILE

AS AT 31 MARCH 2023

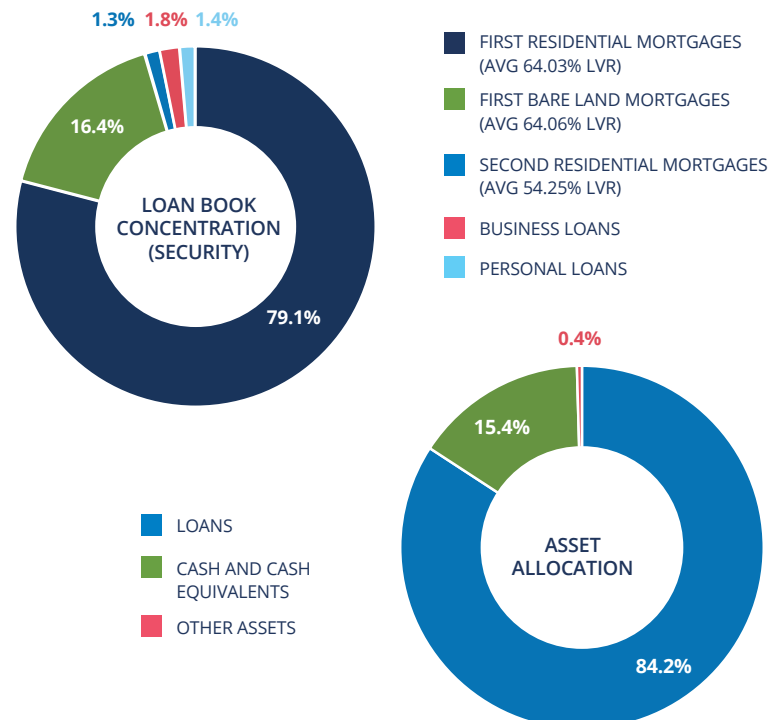


Non-Bank Deposit-Takers are required to hold minimum levels of capital/equity which act as a buffer to protect depositors.

- Equity represents the financial commitment of the owners to a business and consists primarily of shareholders' equity and retained earnings.
- It absorbs unexpected and unplanned losses that a NBDT may be exposed to be, providing a buffer to depositors funds.

ASSET PROFILE

AS AT 31 MARCH 2023



*Xceda makes no representation as to the performance of other institutions, and provides the above comparison merely as a guide.

DISCLAIMER

Xceda Finance Limited is a Non-Bank Deposit Taker regulated by the Reserve Bank of New Zealand licensed under the Non-Bank Deposit Takers Act 2013. Xceda Finance Limited is the issuer of the term deposits. Our latest Product Disclosure Statement (PDS) is available at: www.xcedafinance.co.nz/investments. The creditworthiness of Xceda Finance Limited has been rated as 'B Stable' by Equifax Australia Credit Rating Pty Ltd, a ratings agency approved by the Reserve Bank under section 86 of the Non-bank Deposit Takers Act 2013.

XCEDA SECURED TERM DEPOSITS – KEY FEATURES



Minimum \$2,500



Terms from
6 months to
5 years



Interest paid monthly
or quarterly,
or compounded quarterly



Both NZD
and AUD currency



First ranking
security



Special rates above
\$100,000

FREQUENTLY ASKED QUESTIONS

What term deposits does Xceda Finance Offer?

We offer fixed term Secured Term Deposits in both New Zealand Dollar (NZD) and Australian Dollar (AUD) currencies.

Who can apply for a Term Deposit?

Any individual, company or trust may apply for an Xceda term deposit. [^]

What is the minimum and maximum investment size of investment?

The minimum investment amount is NZ\$2,500 or AUD\$2,500 (as relevant). There is no maximum investment amount.

What is the minimum investment term?

Investments can be selected from a minimum of 6 months up to a maximum of 5 years.

What are the Term Deposit rates?

You can find our current rates at www.xceda.co.nz/invest/ or through contacting us on 0800 11 22 75 or invest@xceda.co.nz

Does Xceda offer special rates for larger investments?

Yes, we offer special rates for investments of \$100,000 and over. Please contact us if you would like more information.

Where is my money invested?

Xceda uses the term deposit funds alongside our own equity to provide lending products to the public. We finance personal loans, small business loans and mortgages. The majority of our lending products are secured against real assets, with 95% of our loans as at 31st March 2023 secured against mortgages over New Zealand property.

We also have a 100% subsidiary in Australia called Xceda Finance Pty Ltd which provides commercial loans in the Australian market.

What does "First Ranking" mean?

All Term Deposits issued by Xceda Finance Limited rank equally and are secured by a first ranking security interest granted to the Supervisor over all of Xceda's present and after-acquired personal property and real property,

including those of Xceda Finance Pty Ltd (Australia). Term Deposits will also rank equally with all other outstanding term deposits and other debenture stock previously or subsequently issued. In the event of default investors claims rank ahead of all shareholders, unsecured loans and unsecured creditors. There could be claims which have preference by law over the Term Deposits.

For further information refer to the current Product Disclosure Statement.

When will my interest be paid?

Interest can be paid monthly or quarterly. Or your net interest can be added to your original investment to capitalise on this growth. Interest is paid or capitalised on the last business day of March, June, September and December. ^{^^}

Can I get repaid early?

Our Secured Term Deposits are fixed which means that repayment of the principal investment amount will only be made at the expiry of the agreed term. Xceda may allow early redemption in special circumstances, including cases of personal hardship of the investor. For further information refer to the current Product Disclosure Statement.

How often will I get emailed Statements?

Monthly or Quarterly (depending on your selected interest payment term). Or through the Xceda Investor Portal via our website: www.xceda.co.nz/invest/.

How do I obtain a Product Disclosure Statement (PDS)?

You can download a copy of the current Product Disclosure Statement at www.xceda.co.nz/invest/. Please email or call us if you would like a printed copy of the Product Disclosure Statement.

Who is the Supervisor and what is their role?

Covenant Trustee Services Limited is the Supervisor and its duties are to hold and if necessary enforce the security created under the Trust Deed on behalf of the investors. It is also responsible for receiving monthly financial and other operational information from Xceda and reporting such information to the Reserve Bank of New Zealand.

TERMS AND CONDITIONS

[^]If you are not a New Zealand tax resident Xceda is required by law to collect from you certain information relating to your taxation status.

^{^^}If the last day of the month is not a business day, then payment will be made on the next business day.

OUR MISSION

We are committed to providing New Zealand individuals and businesses with tailored financial services that enable them to reach and then exceed their financial goals, focusing on personal service and responsible lending.



We believe in delivering New Zealanders:

BETTER ACCESS TO FINANCE

In all aspects of their life. From secured term deposits that provide additional household income, to personal loans, property loans and small business finance. Xceda Finance strives to be an appealing alternative to the main financial institutions.

PERSONAL SERVICE AND RESPONSIBLE LENDING

We focus on understanding our customers, and tailoring financial services products that suit their individual needs. Responsible lending is core to our existence in terms of both our process and customer outcomes.

FLEXIBLE SOLUTIONS

In New Zealand today there are many types of work and family structures. We recognise that 'one size does not fit all'. We have therefore created financial products that can adapt to different and changing circumstances.

DIGITAL INNOVATION

Innovation in financial services is key to the growth of our business. We know that offering a streamlined customer experience utilising digital technology is vital to our clients. Whether it be personal or business customers, digital platforms that allow integration is the future of finance.

OUR TEAM

The Xceda Finance team prides itself on personal service and responsible lending practices. We are focussed on assisting our clients in a timely, friendly manner, whilst utilising the latest digital and technological solutions to maximise the financial services experience. Responsible lending and investment practices is at the forefront of our operation.



Daniel McGrath has been Chief Executive of Xceda Finance since April 2019. "I'm extremely proud of the history of our business. For over 25 years we have been managing our customers' term deposits through responsible lending to New Zealanders. It's a credit to our staff and Board of Directors who focus tirelessly on our customers and their needs."

OUR HISTORY

1989

15 DECEMBER

Whakatane Spare Parts Warehouse Limited incorporated. Soon thereafter the Company began providing lending facilities to its customers.

2004

15 MARCH

The Company appointed Covenant Trustee Services Limited as trustee under the Debenture Trust Deed dated 15 March 2004 to issue Secured Debenture Stock (i.e. term deposits) to the public.

2010

17 SEPTEMBER

The Company became registered as a Financial Services Provider (FSP3501), and a member of what is now the Insurance and Savings Ombudsman Scheme.

2019

SEPTEMBER

The Company opened its Auckland office, with a core focus on building the Company's presence in the business finance and property lending sectors.

2021

OCTOBER

The Company changed its name to Xceda Finance Limited to reflect the transition from a regional asset lending business founded in Whakatane in 1989 into a full-service NZ-wide financial services provider.

1997

11 DECEMBER

The Company changed its name to Asset Finance Limited to reflect its primary asset-backed lending activities.

2007 - 2009

The Company successfully managed the risks associated with the Global Financial Crisis, and avoided becoming one of the well-publicised failures of several New Zealand finance companies/institutions.

2015

11 MARCH

The Company was issued a Non-Bank Deposit Taker licence by the Reserve Bank of New Zealand. Term Deposits offered via our Product Disclosure Statement.

2020

25 APRIL

The ownership structure of the Company was reorganised, whereby a majority of the shareholders transferred their shareholding to a NZ holding company, Xceda Capital Group Limited.

2023

6 JULY

The new Deposit Takers Act came into force. It creates a single regulatory regime for all RBNZ licensed deposit takers (including Xceda), to enable robust monitoring of all deposit takers to ensure consumers are protected.

Xceda Finance Limited has been providing New Zealand investors with consistent, returns for over 25 years.



If you have any questions after reading this brochure, or would like to discuss any of our products, please give us a call on 0800 11 22 75 or email us at invest@xceda.co.nz, we are happy to help.